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INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

COMPANY REGISTRATION NO. 01683625

CHARITY REGISTRATION NO. 326410

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

01683625

Registered Charity Number

326410

Registered Office

Kemp House
152 City Road
London
EC1V 2NX

Trustees/Directors

Tonya Nelson	Chair
Duncan Dornan	Treasurer
Catherine McDermott	Secretary

James Broughton (resigned 14 January 2020)

Dr Christian Baars

Jilly Burns

Edmund Connolly

Maria Ragan

Arran Rees

Nigel Sadler

Hannah Crowdy (appointed 12 March 2020)

Pip Diment (appointed 12 March 2020)

Nicholas Marchand (appointed 12 March 2020)

Claire Messenger (appointed 12 March 2020)

Independent Examiner

Counterculture Partnership LLP
Unit NH.204, E1 Business Studios
7 Whitechapel Road
London
E1 1DU

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)".

OBJECTIVES AND ACTIVITIES

Principal Activities

The objects of the charity, as defined in the Memorandum and Articles of Association are:

1. To further anywhere in the world, but especially in the United Kingdom, the educational purposes of museums which are open on a regular basis to the public at large and which are not established as or part of commercial enterprises by promoting or assisting in the promotion of improvements in the organisation of and the services provided by museums and generally in the quality of museums and by fostering the use and enjoyment of museums by the public so as to promote the greater knowledge of an understanding among peoples;
2. To organise cooperation and mutual assistance between museums and between the members of the museum profession in different countries;
3. To emphasise the importance of the role played by museums and the museum profession within each community and in the promotion of a greater knowledge and understanding among people.

Public Benefit

The following assessment of the public benefit delivered by ICOM UK is provided in accordance with the requirements of the SORP reporting and the conditions set by the Charity Commission.

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

ICOM UK delivers benefit to the public in the following ways:

1. By facilitating professional collaboration and interaction between the UK and cultural heritage communities, ICOM UK supports the professional development aims of the world body of museums.
2. By promoting intercultural dialogue and understanding, ICOM UK supports the general interests of the public by providing a channel and means for improved international political relations.
3. By supporting the broader work of ICOM, ICOM UK is able to support work in the public interest such as the protection of cultural heritage at risk through disaster or conflict and the prevention or deterrence of illicit trade in cultural property.
4. By providing a conduit for the exchange of professional expertise, ICOM UK supports improvement in the care and management of cultural heritage and collections, ensuring that they are accessible to and can be enjoyed by current and future generations.
5. By organising professional development opportunities for UK museums to share, network and learn about international work here and abroad, ICOM UK contributes to an essential programme of international exchange.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

Membership

Net growth of membership was 4% in 2020, compared with net increases of 14% in 2019 and 19% in 2018. The COVID-19 global pandemic led to the closure of museums around the world and restricted international travel. This meant ICOM UK members were not able to use their ICOM card for free and discounted entry to museums, galleries and exhibition in the UK and abroad which led to a decrease in membership numbers. Students were also unable to undertake international study visits and even attend their course in person, which also impacted on reduced student members in 2020.

The total number of individual and institutional members for 2020 was:

Individual Regular – 7% increase

Individual Retired – 3% increase

Individual Student – -4% decrease

Individual Supporting – 0% stayed the same

Institutions – 6% increase

Due to the COVID-19 pandemic, we expect ICOM UK's membership to reduce by 30 – 50% for the 2021 membership year. While this will reduce the year-on-year increases of previous years, ICOM UK has sufficient reserves to maintain the same level of activity and profile in 2021, and allow for a post-Covid strategy and plan to be implemented.

ICOM UK had hoped to move the membership system to ICOM's IRIS database system but this is currently not feasible. A pilot with ICOM Denmark is taking place and we will monitor the outcome. We will also continue to note our interest to ICOM in moving over to their system for membership renewals, applications and management. ICOM UK would plan to retain a system for taking membership payments via Stripe as it currently does now.

Programmes

ICOM UK Annual General Meeting

ICOM UK's AGM took place at Leeds Art Gallery on 12 March 2020. The AGM was held during the 2021 Working Internationally Conference, which a number of members attend annually. Three new trustees were appointed at the AGM.

2020 Working Internationally Conference

In partnership with the National Museum Directors' Council (NMDC) the eighth annual Working Internationally Conference took place at Leeds Art Gallery on 12 March 2020. Despite some last minute cancellations due to the COVID-19 pandemic, the conference was attended by over 70 museum, gallery and heritage professionals from across the UK. The decision to go ahead with the conference was closely monitored and followed government advice at the time. 107 delegates booked to attend (the largest number for the conference outside of London) and no refund requests for cancellations were received. The conference theme was *Can museums and galleries save UK diplomacy? Soft power in turbulent times* and included UK and international speakers <https://uk.icom.museum/events/annual-conferences/>

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

With financial support from the British Council, Terry Simioti Nyambe, Assistant Curator of Ichthyology, Livingstone Museum in Zambia and member of the ICOM Executive Board was able to travel to Leeds to participate in a discussion session with Tonya Nelson, Chair of ICOM UK, about restitution and decolonisation through the lens of soft power.

Travel Bursary Scheme and Camilla Boodle Fund

For the Period of 1 October 2019 until 30 September 2020 it has been much quieter period than expected in regards to bursary applications. Prior to the COVID-19 pandemic hitting we had had 5 applications for grants. The total of grants offered was £3,375. Two applications were to attend a conference in South Africa, March 9-15, 2020 and this took place, so we paid these applicants. The other three applicants have been unable to attend the conferences as they have been postponed. We have agreed to honor these grants if the conferences go ahead in 2021.

COVID-19 dramatically hit the Bursary Scheme. We had no late applications for conferences March-September 2020 as COVID in effect restricted international travel and conferences were cancelled/postponed. This is something that will also migrate over into 2020-2021 as we would have expected to have seen applications being made for the following financial year (2020-21). At present we have no applications in for any potential conferences in 2021.

We did not award any Camilla Boodle Fund bursaries within this financial year.

The reports from the Travel Bursary recipients can be read and downloaded from the ICOM UK website <http://uk.icom.museum/about-us/bursaries/travel-bursary-fund/travel-bursary-reports/>

Travel Grant Scheme

In 2019-20 ICOM UK continued the 2019-20 Travel Grant Scheme, supported financially by a grant from the British Council. Priority was given to non-national museums who have not previously worked internationally and 50% of the funds are ring-fenced for travel to ODA countries. The total amount is £28,500, an increase on the funds available in previous rounds.

Eight travel grants were awarded in the first round, with recipients planning to travel to Egypt, Brazil, USA, Japan, Pakistan, Switzerland and Cyprus. Four of these visits took place before the scheme was put on hold due to the global pandemic. Five travel grants were awarded in a second round, with recipients planning to travel to Trinidad and Tobago, Israel, Botswana, Netherlands and Germany. All of the second round visits are on hold until international travel is permitted. Grants are held by ICOM UK until September 2021, when travel regulations will be reviewed.

The reports from the travel grant recipients are available as case studies on the ICOM UK website <http://uk.icom.museum/resources/case-studies/>

A Meeting Place: Online Global Discussions for Museum and Gallery Professionals
<http://visualarts.britishcouncil.org/news/all-news/a-meeting-place-webinar-recordings>

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

With agreement of the British Council, funds from the Travel Grant Scheme were repurposed to part-fund a series of webinars in collaboration with the British Council and Museums Association. The funding was used to pay for closed captions and sign language interpretation to make the webinars as accessible as possible, as well as fees for independent speakers.

Over five webinars taking place from October 2020 through March 2021, together the UK and international speakers will explore significant topics of interest facing museum and gallery professionals today, such as the pivot to digital, community engagement, decolonisation, environment and sustainability and equality, diversity and inclusion.

The first webinar takes place on 22 October 2020 and there will be five webinars in the series.

International Museum Day 2020 (IMD 2020)

<https://uk.icom.museum/news/international-museum-day-2020/>

<https://padlet.com/ukicomuseum/pw5gly3uh8ikh0fb>

IMD 2020 took place on 18 May 2020 and the theme selected by ICOM was *Museums for Equality: Diversity and Inclusion*.

To mark IMD 2020, ICOM UK collaborated with the British Council to develop a programme of online events and activities that engaged museum professionals and audiences in a conversation about diversity and inclusion post-COVID-19.

- **Think Pieces:** We invited museums leaders from around the world to contribute short reflections or provocations aimed at inspiring new thinking and stimulating action. Think Pieces were written by Gus Casely-Hayford, Director V&A East, Raphael Chikukwa, Director, National Gallery of Zimbabwe, and many other influential international sector professionals.
- **In Conversation:** On Monday 18 May, 12:00 – 13:30 BST, ICOM UK hosted three short panel discussions on Zoom with professionals in the sector exploring themes including disability and access and digital technology, framed within the current context of COVID-19.
- **Community Crowdsourcing:** ICOM UK invited all members to reflect on what they can do to increase museum diversity and inclusion. Members could post their individual commitments to diversity and inclusion on an [online corkboard \(Padlet\)](#) and via a [Twitter campaign](#). We shared these ideas to inspire others to action.
- [ArtUK online exhibition](#) from the British Council Collections curated by Tonya Nelson, ICOM UK Chair.

SARAT (Safeguarding Archaeological Assets of Turkey)

<https://biaa.ac.uk/research/item/name/sarat>

The SARAT project concluded in 2020. The educational and awareness-raising project had a considerable impact on the protection and appreciation of Turkey's rich, diverse, and at times threatened, archaeological heritage. SARAT carried out four interconnected programmes to strengthen the skills and increase knowledge and awareness of heritage amongst heritage professionals, heritage-related people and the general public.

SARAT won an award at the European Heritage Europa Nostra Awards in 2020

<https://www.europeanheritageawards.eu/winners/sarat-safeguarding-archaeological-assets-turkey/>

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Communications

ICOM UK continued to curate a weekly news email sent directly each Wednesday afternoon to all members. Updating members with relevant information about Brexit was a key strand of communications that continued throughout 2019-20 as well as sharing the weekly Coronavirus Museums and Galleries Sector Bulletin from DCMS.

The series of interviews with international museum professionals continued. In 2019-20 ICOM UK published interviews with museum professionals from Malta, Sweden, Australia, Kenya, Colombia, Austria, Egypt.

<https://uk.icom.museum/news/interviews-with-international-museum-professionals/>

ICOM UK continued to grow its social media presence and engagement through Twitter @UK_ICOM, which has 8,259 followers (Aug 2020) up from 6,812 (Aug 2019) and a consistently high rate of engagement.

The top 3 most engaged with Tweets were:

1. Nationals not taking the ICOM Card (19,703 impressions; 1,607 engagements)
2. Joint statement of intent on racism in the sector (8,230 impressions; 196 engagements)
3. Refocus of Pledge campaign on diversity & inclusion (6,539 impressions; 112 engagements)

In July 2020 ICOM UK launched a Facebook page to engage with UK and international museum professionals who prefer this platform for communication. Many other ICOM NCs have Facebook pages, so it is a convenient way to share content from other ICOM NCs.

The top 3 best performing posts on Facebook were:

1. News from Cairo on the new Grand Egyptian Museum (GEM) which will be finished this year.
2. Returning to our digital pledges for International Museums Day (IMD) 2020.
3. South Africa Is Fast Becoming The African Continent's Art And Design Capital;

Advocacy and consultations

Museum sector organisation meetings moved online from March 2020. ICOM UK attends regular online meetings held by DCMS and Arts Council England.

ICOM Annual Meetings 2020

<https://icom.museum/en/our-actions/events/annual-meetings/>

Separate Meeting of the ICOM National Committees

14:00 – 15:00 CEST, Wednesday 22 July 2020

ICOM Advisory Council Meeting 87th Session

14:00 – 16:00 CEST, Friday 24 July 2020

The ICOM 2020 Advisory Council Meeting (ACM) was opened by the new ICOM-President Alberto Garlandini. During the ACM the new National Committee spokesperson was elected - Muthoni Thangwa of the National Museums of Kenya. Both the new President and Spokesperson committed to more open and transparent communication across the ICOM network. Plans for taking forward the Museum Definition work were presented and questions regarding the office move of the ICOM headquarters were discussed.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

35th ICOM Ordinary General Assembly (OGA)

16:00 – 17:30 CEST, Friday 24 July 2020

This was the first time in the 74-year history of ICOM that the OGA had been held online and the first time that so many ICOM members had attended the annual meetings. ICOM members around the world were able to log in and watch the meeting via a live webcast.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The International Council of Museums (United Kingdom) is a charitable company limited by guarantee and established under its Memorandum and Articles of Association (as amended by Special Resolution on 1 May 1996). In the event of the company being wound up every member of the charity undertakes to contribute such amount as may be required (not exceeding £1).

Governance Review and CIO Application

Due to limited capacity caused by increased activity in response to the COVID-19 pandemic and museum closures across the UK, the conversion to CIO application was put on hold until summer/autumn 2021.

Recruitment and Appointment of Trustees

ICOM UK follows ICOM and ICOM UK guidelines for trustee (committee member) recruitment. New trustees (committee members) may be recruited as trustees step down, reach the end of their term, a board position (i.e. Chair, Vice Chair, Secretary, Treasurer, Head of the Bursary Committee) becomes available, or if specific expertise is required on the committee. As per ICOM governance rules, ICOM UK committee members (trustees) need to be current members of ICOM UK. Available positions are advertised with a role description to ICOM UK members with a timetable for recruitment that aligns with the AGM at which ICOM UK members will be required to vote for new trustees (committee members). In accordance with ICOM rules, the Chair of ICOM UK is nominated by the ICOM trustees (committee).

Trustee Induction & Training

All newly appointed ICOM UK trustees have separate induction calls with the Chair and Executive Director to explain how ICOM UK and ICOM operates. Newly appointed trustees are sent the papers from the most recent committee meeting and a copy of the budget, along with copies of ICOM and ICOM UK governance documents and copies of guidance documents for charities and trustees from the Charity Commission.

Trustee Appointments & Part-Time Contractors

Jim Broughton stepped down from the ICOM UK committee in January 2020. ICOM UK advertised four committee positions in advance of the 2020 AGM to fill the positions vacated in 2019 and 2019-20. Hannah Crowdy, Pip Diment, Nicholas Marchand and Claire Messenger were appointed at the ICOM UK AGM on 12 March 2020.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

To continue supporting ICOM UK membership, manage and administer the organisation, and have capacity to participate in partnership projects, ICOM UK continued or renewed contracts for four part-time freelancers to help deliver its work alongside the volunteer committee.

Dana Andrew - Executive Director (contract renewed until March 2021)

Manda Forster – Membership Manager (contract renewed until September 2021)

Louise Bevan – Membership Administrator (contract renewed until September 2021)

Matt Bourne, Easy2Web – website and membership hub maintenance (contract renewed January until 2021)

Declaration of Interests

No interests have been declared in accordance with the operating procedures set down by the Governing Document.

Board Business

The Board of Trustees meet on a quarterly basis. Due to the COVID-19 pandemic, meetings took place online from March 2020. ICOM UK held an extraordinary meeting in July 2020 to discuss the resignations and governance issues at ICOM, the ICOM Museum Definition consultation, the ICOM 2020 annual meetings, the reopening of museums in the UK and six national museums not accepting the ICOM card for reciprocal entry for a period of time post-reopening.

The AGM and Board meetings take place in accordance with the operating procedures set out in the Governing Document (Memorandum and Articles of Association). Board meetings are minuted and the minutes are reviewed at each subsequent meeting.

Risk Management

Responsibility for the review and management of risks to ICOM UK rests with the Trustees and is dealt with in the normal course of business. The Trustees and Executive Director will draw up a new Risk Register template for 2020-21.

Related Parties

The charity is associated with the UK Committee of the International Council of Museums (ICOM), and undertakes activities which further the profile and engagement with ICOM by the UK museum profession.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

PLANS FOR FUTURE PERIODS

The major activities to be undertaken in 2020-21 are:

- Online 2021 Working Internationally Conference, 16-18 March 2021.
- Participate in the webinar series *A Meeting Place: Online Global Discussions for Museum and Gallery Professionals* in collaboration with the British Council and Museums Association.
- Undertake a consultation exercise with members and the wider sector to feed into the ICOM Museum Definition consultation process that will run until the ICOM Triennial in Prague, 2022.
- One or more members of the ICOM UK Committee will attend the 2021 ICOM General Meetings (in Paris, France or online).
- ICOM UK hopes to host at least one MA student for an online placement.
- Review and administer the 2019-20 ICOM UK – British Council Travel Grant Scheme.
- Administer the Travel Bursary and Camilla Boodle Funds when international travel and events resume.
- Submit an application to transfer to a CIO (Charitable Incorporate Organisation) from a registered Charitable Company.
- Continue attending sector organisation meetings hosted by DCMS, ACE, British Council, and other sector stakeholders and funders.

FINANCIAL REVIEW

The financial position of ICOM UK for 2019-20 remains positive, reflecting the continued growth in membership and careful cost control. The most significant threats for 2020-21 are any potential deterioration in the Sterling to Euro exchange rate, the impact of the COVID-19 pandemic resulting in temporary closure of museums in the UK and globally, and the impact of budget reviews and redundancy consultations across the sector. The reserves held are sufficient to provide a reasonable level of security in relation to this for a full financial year. A decision was made in 2020 that an increase in membership subscription fees would not be appropriate at this time given the uncertainty across the sector. If necessary, a future increase in membership subscriptions, after 4 years of stability will be considered at the 2021 AGM.

Reserves Policy

ICOM UK's reserves policy is to hold approx. £40,000 of formal reserves in the Savings Account, which is approx. 20% of ICOM UK's annual turnover. This is sufficient funds to cover the minimum running costs of the organisation for one year in the event of a sudden drop in membership and to manage any short term fluctuation. These funds are held in ICOM UK's Savings Account. The reserves policy is reviewed annually.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of International Council of Museums (UK) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the company directors:



T L Nelson
Trustee

29 March 2021

INDEPENDENT EXAMINERS REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

I report to the charity trustees on my examination of the accounts of International Council of Museums (United Kingdom) for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

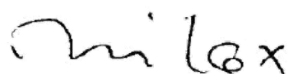
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a Fellow Member of the Association of Accounting Technicians.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox FMAAT FCIE
Counterculture Partnership LLP
Unit N.H.204, E1 Business Studios
7 Whitechapel Road
London
E1 1DU

29 March 2021

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 (Note 12) £
INCOME FROM:					
Charitable activities	2	219,802	-	219,802	275,993
Investments: Bank interest		71	-	71	105
Other		-	-	-	483
Total		219,873	-	219,873	276,581
EXPENDITURE ON:					
Charitable activities	3	203,384	11,306	214,690	252,202
Total		203,384	11,306	214,690	252,202
Net income for the year		16,489	(11,306)	5,183	24,379
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS	4	16,489	(11,306)	5,183	24,379
RECONCILIATION OF FUNDS					
Balance brought forward at 1 October 2019		55,493	36,772	92,265	67,886
Balance carried forward at 30 September 2020		71,982	25,466	97,448	92,265

All amounts relate to continuing activities.

The company has no recognised gains and losses other than the net movement in funds for the above two periods.

The notes on pages 15 to 22 form part of the financial statements.

BALANCE SHEET

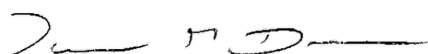
AT 30 SEPTEMBER 2020

	Notes	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Other debtors & accrued income		991		2,360	
Cash at bank and in hand		<u>100,158</u>		<u>93,670</u>	
			101,149		96,030
CREDITORS: amounts falling due within one year					
Trade creditors	9		(3,701)		(3,765)
NET CURRENT ASSETS/(LIABILITIES)			<u>97,448</u>		<u>92,265</u>
NET ASSETS/(LIABILITIES)			<u>97,448</u>		<u>92,265</u>
Represented by:					
Unrestricted funds	10		66,982		50,493
Designated funds			5,000		5,000
Restricted funds			<u>25,466</u>		<u>36,772</u>
			<u>97,448</u>		<u>92,265</u>

The notes on pages 15 to 22 form part of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 29 March 2021



D M Dornan
Trustee

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting Policies

Charity information

International Council of Museums (United Kingdom) is a private company limited by guarantee incorporated in England. The registered office is Kemp House, 152 City Road, London, EC1V 2NX.

Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice – Accounting and Reporting by Charities (SORP (FRS102), second edition issued in January 2019)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

FRS102 requires the trustees to adopt a going concern basis in preparing the financial statements unless they intend to liquidate the charitable company or have no realistic alternative but to do so. Under a going concern basis, the accounting policies adopted assume that that charitable company will continue to operate for the foreseeable future.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the trustees.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably. Grants of a general nature that are not conditional on delivering certain levels of service are included in donations and legacies.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting Policies (continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for its expenditure. All costs have been directly attributed or proportionally charged to the functional categories of resources expended in the SOFA.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on charitable activities comprises the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

All remaining costs are classified as support costs. Support costs are those that assist the work of the charity but do not directly represent charitable activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting Policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

As a registered charity, the company is exempt from corporation tax on surpluses arising from its charitable activities during the year.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 INCOME FROM CHARITABLE ACTIVITIES

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Subscriptions	214,846	-	214,846	205,666
Grant income	-	-	-	62,145
Conference fees	4,956	-	4,956	8,182
Total	219,802	-	219,802	275,993

**INCOME FROM CHARITABLE ACTIVITIES
(prior year)**

	2019 Unrestricted £	2019 Restricted £	2019 Total £
Subscriptions	205,666	-	205,666
Grant income	12,145	50,000	62,145
Conference fees	8,182	-	8,182
Total	225,993	50,000	275,993

3 ANALYSIS OF EXPENDITURE

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
<i>Expenditure on charitable activities</i>				
Payments to ICOM	145,101	-	145,101	150,325
Travel bursaries	1,830	-	1,830	9,809
Conference expenditure	6,006	-	6,006	8,389
Grant activities	-	11,306	11,306	24,835
<i>Governance costs</i>				
Management and administration	42,618	-	42,618	47,727
Other governance costs	7,829	-	7,829	11,117
Total	203,384	11,306	214,690	252,202

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 ANALYSIS OF EXPENDITURE (prior year)

	2019 Unrestricted	2019 Restricted	2019 Total
	£	£	£
<i>Expenditure on charitable activities</i>			
Payments to ICOM	150,325	-	150,325
Travel bursaries	9,809	-	9,809
Conference expenditure	8,389	-	8,389
Grant activities	5,000	19,835	24,835
<i>Governance costs</i>			
Management and administration	47,727	-	47,727
Other governance costs	11,117	-	11,117
Total	232,367	19,835	252,202

4 NET MOVEMENT IN FUNDS AFTER TRANSFERS

	2020 £	2019 £
Net movement in funds is stated after charging/(crediting):		
Independent examination fees	1,620	1,620

5 STAFF COSTS

There were no employees during the year (2019: none).

6 TRUSTEES REMUNERATION AND EXPENSES

No trustee received any emoluments during the year (2019: £nil).

One or more trustees were reimbursed expenses during the current and prior year:

	2020 Number	2019 Number
Number of trustees paid expenses	3	11
	£	£
Total expenses reimbursed to trustees	480	3,345

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 DEBTORS	2020 £	2019 £
Prepayments and accrued income	991	2,360
	<u>991</u>	<u>2,360</u>

8 CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)	2020 £	2019 £
Accruals and deferred income	3,701	3,765
	<u>3,701</u>	<u>3,765</u>

9 MOVEMENT IN FUNDS

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Restricted funds:				
British Council Travel Grants	26,398	-	(7,432)	18,966
SARAT	8,732	-	(3,732)	5,000
Camilla Boodle Fund	142	-	(142)	-
Working Internationally Conference	1,500	-	-	1,500
Total Restricted funds	<u>36,772</u>	<u>-</u>	<u>(11,306)</u>	<u>25,466</u>
Unrestricted General funds	<u>50,493</u>	<u>219,873</u>	<u>(203,384)</u>	<u>66,982</u>
Designated funds: Travel Bursaries	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Total funds	<u>92,265</u>	<u>219,873</u>	<u>(214,690)</u>	<u>97,448</u>

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

9 MOVEMENT IN FUNDS (prior year)

	Balance at 1 October 2018 £	Incoming resources £	Resources expended £	Balance at 30 September 2019 £
Restricted funds:				
British Council Travel Grants	733	45,000	(19,335)	26,398
SARAT	3,732	5,000	-	8,732
Camilla Boodle Fund	642	-	(500)	142
Working Internationally Conference	1,500	-	-	1,500
Total Restricted funds	6,607	50,000	(19,835)	36,772
Unrestricted General funds	56,279	221,581	(227,367)	50,493
Designated funds: Travel Bursaries	5,000	5,000	(5,000)	5,000
Total funds	67,886	276,581	(252,202)	92,265

Purposes and restrictions in relation to the funds:

Restricted funds:

British Council Travel Grants This fund is open to members and non-members. It enables recipients to undertake international visits to build reciprocally beneficial international projects and partnerships through sharing skills, expertise and experience. 50% of the funding in each round is ring-fenced for travel to ODA countries. The grants over international and local transport, visas accommodation and subsistence. The grants cannot be used to attend international conferences and events.

SARAT ICOM UK is the UK partner in SARAT, a project funded by the British Council Cultural Protection Fund and led by the British Institute at Ankara (BIAA) and Koç University Research Centre for Anatolian Civilizations (ANAMED).

Camilla Boodle Fund The Camilla Boodle Fund was set up in memory of an ICOM UK Committee Member. It is a restricted fund administered by ICOM UK to provide grants for ICOM UK members who wish to extend their travel and/or visits to museums before or after an ICOM meeting or international conference.

Working Internationally Conference Restricted funds for the Working Internationally Conference are the funds received from the British Council to cover the cost of bringing one or more international speakers to the conference.

Designated funds:

Travel Bursaries a fund designated to provide travel grants for ICOM UK members in the UK and Overseas Territories to attend relevant international conferences and meetings. An agreed sum (currently £5,000) is drawn annually from ICOM UK's membership income for the fund.

INTERNATIONAL COUNCIL OF MUSEUMS (UNITED KINGDOM)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

10 FUND BALANCES

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 September 2020 are represented by:			
Current assets	75,683	25,466	101,149
Current liabilities	(3,701)	-	(3,701)
	71,982	25,466	97,448

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 September 2019 are represented by:			
Current assets	59,258	36,772	96,030
Current liabilities	(3,765)	-	(3,765)
	55,493	36,772	92,265

11 RELATED PARTIES

The charity is associated with the UK Committee of the International Council of Museums (ICOM) and made payments to ICOM in the year of £145,101 (2019: £150,325).

12 2019 SOFA SHOWING FUND SPLIT

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
INCOME FROM:			
Charitable activities	225,993	50,000	275,993
Investments: Bank interest	105	-	105
Other	483	-	483
Total	226,581	50,000	276,581
EXPENDITURE ON:			
Charitable activities	232,367	19,835	252,202
Total	232,367	19,835	252,202
Net income for the year	(5,786)	30,165	24,379
NET MOVEMENT IN FUNDS AFTER TRANSFERS	(5,786)	30,165	24,379
RECONCILIATION OF FUNDS			
Balance brought forward at 1 October 2019	61,279	6,607	67,886
Balance carried forward at 30 September 2020	55,493	36,772	92,265