

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTS FOR THE 9 MONTH
PERIOD
1 JANUARY 2018 TO
30 SEPTEMBER 2018**

**CHARITY REGISTRATION NUMBER: 326410
COMPANY NUMBER: 01683625**

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
(A COMPANY LIMITED BY GUARANTEE)**

INDEX TO THE ACCOUNTS

**FOR THE PERIOD ENDING 30 SEPTEMBER
2018**

	Page
Report of the Trustees and Directors	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 13

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 30 SEPTEMBER 2018**

LEGAL AND ADMINISTRATIVE INFORMATION

Directors:

Tonya Nelson	Chair
James Broughton	Vice Chair
Duncan Dornan	Treasurer
Catherine McDermott	Secretary

Dr Christian Barrs	(appointed 26 September 2018)
Jilly Burns	
Edmund Connolly	
Dr Evelyne Godfrey	(resigned 26 September 2018)
Janice Lane	
Fiona Macalister	(resigned 26 September 2018)
Sinead McCartan	(co-opted 19 January 2018)
Maria Ragan	
Arran Rees	(appointed 26 September 2018)
Nigel Sadler	
Helen Thomas	

Registered Charity No.	326410 (registered in England and Wales)
Registered Company No.	01683625 (registered in England and Wales)
Registered Office:	Critchleys Audit LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford OX1 2EP
Independent Examiners:	Critchleys Audit LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford OX1 2EP

The Directors present their report, together with the financial accounts for the 9 month period ended 30 September 2018. Comparatives are for the 12 month period to 31 December 2017. The company changed its financial year end to be co-terminal with its membership subscription period.

Corporate Status

The International Council of Museums (United Kingdom) was incorporated under the Companies Acts on 2 December 1982. It is a private company limited by guarantee and not having a share capital (no 01683625), and is exempted by the Secretary of State from the requirement to use the word 'limited' in its name. The liability of each member is limited to an amount not exceeding £1. The company is a registered charity (no 326410).

The charity is governed by its Memorandum and Articles of Association (as amended by Special Resolution on 1 May 1996).

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

ICOM UK Ltd is a charitable company limited by Guarantee without share capital, registered as a Charity in England and Wales.

The objects of the Charity, as defined in the Memorandum and Articles of Association are:

1. To further anywhere in the world, but especially the United Kingdom the educational purposes of museums which are open on a regular basis to the public at large and which are not established as or part of commercial enterprises by promoting or assisting in the promotion of improvements in the organisation of and the services provided by museums and generally in the quality of museums and by fostering the use and enjoyment of museums by the public so as to promote the greater knowledge of and understanding among peoples;
2. To organise cooperation and mutual assistance between museums and between the members of the museum profession in different countries;
3. To emphasise the importance of the role played by museums and the museum profession within each community and in the promotion of a greater knowledge and understanding among people

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018**

The Charity is associated with the UK Committee of the International Council of Museums (ICOM), and undertakes activities which further the profile of and engagement with ICOM by the UK museum profession. The Charity does not engage in non-primary-purpose trading.

ICOM UK Annual Report and Financial Review for the period ending 30 September 2018

Membership

In 2018 ICOM UK membership increased its overall membership by 19%. The number of members for 2018 was 1,958.

Individual Regular – 11% increase
Individual Retired – 12% increase
Individual Student – 47% increase
Institutions – 0% increase

The increase in Student Membership is a result of writing to relevant course leaders and faculty to explain the benefits of ICOM membership for students. A PDF letter signed by Tonya Nelson, Chair, was sent by email.

In 2019 ICOM UK will investigate ways to increase membership across all categories. In addition, ICOM UK will also explore opportunities to develop ideas for increasing engagement and providing new opportunities for Institutional Members.

Programmes

ICOM UK Annual General Meeting

ICOM UK's AGM took place at the Korean Cultural Centre UK in London on 26 September 2018. The AGM was held in September, rather than July, to allow sufficient time for voting in of new Committee Members.

In addition to AGM business, ICOM UK members gave short presentations about international projects they are working on.

2017 Working Internationally Conference

In partnership with the National Museum Directors' Council (NMDC) and National Museums Scotland (NMS) the sixth annual Working Internationally Conference took place at the National Museum of Scotland on 7 March 2018. Attended by 88 museum, gallery and heritage professionals from across the UK.

The conference theme was *Working Locally, Thinking Globally* and included UK and international speakers. Fiona Hyslop, Cabinet Secretary for Culture, Tourism and External Affairs, Scotland gave the keynote address. With financial support from the British Council, Rob Stein, Executive Vice President & Chief Program Officer, American Alliance of Museums (AAM) and Nina Zdravič, Head of Programmes and Communications, Slovene Ethnographic Museum & ICOM Europe committee member brought their international perspectives to the conference.

A Flash Session on funding and support for international work was well received, and the conference closed with a lively panel debate on working locally, thinking globally.

Most of the presentations from the conference are available to view and download from the ICOM UK website.

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018**

Travel Bursaries

In 2018 ICOM UK awarded two Travel Bursaries, enabling one member to attend the ICOM CECA meeting in Georgia and the ICOM CIMCIM meeting in China. The reports from the Travel Bursary recipients can be read and downloaded from the ICOM UK website.

As 2019 is an ICOM Triennial year, the Committee agreed that the remaining Travel Bursary funds from 2018 will be rolled over to 2019, which will enable more members to attend the 2019 ICOM Annual Meeting in Kyoto, Japan in September 2019.

Travel Grants

In 2018 ICOM UK concluded the ICOM UK – Heritage Without Borders Travel Grant Scheme. The grants awarded enabled museum professionals to undertake visits to potential partners in France, Malta, Croatia, Denmark and Norway.

With funding from the British Council, ICOM UK administered the ICOM UK – British Council Global Travel Grant Scheme. In 2018, six grants were awarded enabling travel to USA, Hong Kong, South Africa, South Korea, Iraq and Australia.

Two rounds of the ICOM UK – British Council Travel Grant Scheme ran in 2018. In the first round, three grants were awarded enabling three different UK museum professionals to visit India to explore new partnership projects. In the second round, seven grants were awarded for travel to Mozambique, USA, Indonesia, Japan, Argentina, China and Bermuda. The visits from this second round will be concluded in 2019.

The reports from the travel grant recipients are available as case studies on the ICOM UK website.

In 2018 ICOM UK commissioned Paddy McNulty Associates to evaluate the travel grant schemes to date. The final evaluation report is due in Spring 2019. The evaluation report will be used to assess the success of the travel grants schemes and to support the case for future funding.

SARAT (Safeguarding Archaeological Assets of Turkey)

ICOM UK continues to be the UK partner in a project funded by the UK Cultural Protection Fund (CPF) and led by the British Institute at Ankara (BIAA). SARAT aims to build capacity and raise awareness for safeguarding archaeological assets in Turkey, with a focus on those in south-eastern provinces. The principle deliverable of the project is an online training course, in Turkish, for Turkish museum and archaeology professionals, which was launched in 2018.

ICOM UK is supporting the project by leading on recruitment of specialists to develop the course curriculum, develop regional workshops in Turkey, and develop an evaluation framework for the online course and overall SARAT project.

UK Blue Shield

ICOM UK continued to be represented at meetings of UK Blue Shield, contributing to the work of the committee.

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018**

Communications

ICOM UK continued to grow its social media presence and engagement through Twitter @UK_ICOM, which now has over 6,300 followers and a consistently high rate of engagement. A volunteer was recruited to develop and deliver an online campaign for International Museum Day 2018. This was the first time ICOM UK had run a campaign for International Museum Day and having a volunteer lead on this campaign was essential to its success.

ICOM UK continued to curate a weekly news email that is sent directly each Wednesday afternoon to all members. Data from the online newsletter platform and feedback from members' survey indicate this is an important membership benefit.

In 2018 the planned series of interviews with international museum professionals began. In the first year, seven interviews were published with museum professionals from Chile, China, Zimbabwe, South Africa, Germany and Guatemala. Where possible, our preference is to interview ICOM members in other countries to highlight the benefit of being part of ICOM's international network of museum professionals.

Advocacy and consultations

Quarterly meetings with ICOM UK and DCMS continued in 2018.

ICOM Annual General Meeting in Paris

Tonya Nelson, Chair and Dana Andrew, Executive Director (part-time), represented ICOM UK at the ICOM Annual General Meeting in Paris in June 2018.

Trustee Appointments & Part-Time Contractors

Fiona Macalister stepped down from the Committee at the 2018 AGM at the end of her maximum term. Dr Evelyne Godfrey also stepped down at the 2018 AGM.

Dr Christian Baars joined the Committee at the 2018 AGM

For the first time, ICOM UK actively recruited a Student/Emerging Professional to join the Committee. Arran Rees took up this position at the 2018 AGM

To continue growing ICOM UK membership, manage and administer the organisation, and have capacity to participate in partnership projects, ICOM UK continued (or renewed contracts) for four part-time freelancers to help deliver its work alongside the volunteer Committee.

Dana Andrew - Executive Director (contract April 2017 – March 2019)

Manda Forster – Membership Manager (contract renewed for 2018)

Louise Bevan – Membership Administrator (contract renewed for 2018)

Matt Bourne, Easy2Web – website and membership hub maintenance (contract renewed for 2018)

INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

Declaration of Interests

No interests have been declared in accordance with the operating procedures set down by the Governing Document.

Board Business

The Board of Trustees meet on a quarterly basis, with one meeting each year taking place by teleconference and the summer meeting designated as an Annual General Meeting in accordance with the operating procedures set out in the Governing Document (Memorandum and Articles of Association).

Board meetings are minuted and the minutes are reviewed at each subsequent meeting.

Public Benefit

The following assessment of the public benefit delivered by ICOM UK is provided in accordance with the requirements of the SORP reporting and the conditions set by the Charity Commission.

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

ICOM UK delivers benefit to the public in the following ways:

1. By facilitating professional collaboration and interaction between the UK and cultural heritage communities, ICOM UK supports the professional development aims of the world body of museums.
2. By promoting intercultural dialogue and understanding, ICOM UK supports the general interests of the public by providing a channel and means for improved international political relations.
3. By supporting the broader work of ICOM, ICOM UK is able to support work in the public interest such as the protection of cultural heritage at risk through disaster or conflict and the prevention or deterrence of illicit trade in cultural property.
4. By providing a conduit for the exchange of professional expertise, ICOM UK supports improvement in the care and management of cultural heritage and collections, ensuring that they are accessible to and can be enjoyed by current and future generations.
5. By organising professional development opportunities for UK museums to share, network and learn about international work here and abroad, ICOM UK contributes to an essential programme of international exchange.

Risk Management

Responsibility for the review and management of risks to ICOM UK rests with the Trustees and is dealt with in the normal course of business. The Trustees and Executive Director will draw up a new Risk Register template for 2019.

Reserves policy

ICOM UK will hold 20% of its turnover in reserves. This policy will be proposed for ratification at the 2019 AGM and reviewed as part of the governance review taking place in 2018-19.

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018**

Future Activities

The major activities to be undertaken in 2019 are:

- One or more members of the ICOM UK Committee will attend the 2019 ICOM Triennial Conference in Kyoto, Japan, 1 – 7 September 2019.
- The underspend from the 2018 Bursary Fund will be rolled over to 2019, enabling ICOM UK to offer up to £3,375 for Travel Bursaries in 2019. This will have a greater impact in 2019 because it is a Triennial year.
- 2019 Working Internationally Conference taking place on Monday 11 March 2019 at the Knowledge Centre, British Library, London. <https://wiconf2019.eventbrite.com>
- Led by Arts Council England in collaboration with the British Council, organise a roundtable meeting on the topic of restitution. This is planned to take place on Monday 11 March 2019 at the British Library.
- Complete the final round of ICOM UK – British Council Travel Grants and evaluate the travel grant schemes to date. The evaluation report will inform future fundraising efforts to continue similar schemes to support international travel.
- Host a fringe event at the 2019 Museums Association Conference in October 2019 in Brighton.
- Submit a session proposal for the 2019 Museums Association Conference. The session would explore how a global perspective can help museums foster shared concern and perspectives, connecting problems generated by high-consumption first-world countries with their impacts in the Global South. The proposed speakers would bring an international experience to the discussion, having influences the UN Framework Convention on Climate Change, and represented some of the UK's overseas territories, where the consequences of major environmental problems, such as commercial whaling, Antarctic tourism, and human-driven changes in biodiversity, are felt most acutely.
- Expand on the series of interviews with international museum professionals that was initiated in 2018. This includes inviting members to conduct interviews and collaborating with other international networks (such as the British Museum's ITP) to broaden the scope of the interviews.
- Continue to contribute to the work of the UK Blue Shield committee, as one of the founding organisations
- Continued participation in the SARAT project.

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2018**

Statement of Trustee's Responsibilities

The Trustees as Directors are responsible for preparing the Annual Report and financial statements in accordance with the applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

BY ORDER OF THE BOARD

Duncan M Dornan

Date:

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)**

**Independent examiner's report to the Trustees of International Council of Museums (United Kingdom)
Charitable Company**

I report to the charity trustees on my examination of the accounts of International Council of Museums (United Kingdom) (the Company) for the 9 month period ended 30 September 2018 which are set out on pages 9 to 12.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Name of examiner: Robert Kirtland, FCA
Name of firm: Critchleys Audit LLP
Relevant professional body: Institute of Chartered Accountants in England and Wales
Address: Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Date:

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

FOR THE PERIOD ENDED 30 SEPTEMBER 2018

INCOME AND EXPENDITURE	Unrestricted Funds			
	Restricted Funds £	General Funds £	Total Funds for the 9 month period ended 30 September 2018 £	Total Funds for the year ended 31 December 2017 £
Income				
Income from charitable activities				
Subscriptions	-	145,685	145,685	165,648
Grant income	28,688	-	28,688	29,234
Conference fees	-	3,546	3,546	5,589
Income from investments	-	20	20	8
Other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>
Total income	28,688	149,251	177,939	200,529
Expenditure				
Expenditure on charitable activities				
Payments to ICOM	-	120,258	120,258	109,471
Bursaries	-	120	120	4,827
Conference expenditure	-	4,539	4,539	2,720
Grant activities	19,361	-	19,361	42,589
Support costs				
-management and administration	-	32,901	32,901	41,174
-governance costs	<u>-</u>	<u>4,368</u>	<u>4,368</u>	<u>3,974</u>
Total resources expended	<u>19,361</u>	<u>162,186</u>	<u>181,547</u>	<u>204,755</u>
Net income/(expenditure)	9,327	(12,935)	(3,608)	(4,226)
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds	9,327	(12,935)	(3,608)	(4,226)
Reconciliation in funds				
Fund balances brought forward at 1 January 2018	<u>2,280</u>	<u>69,214</u>	<u>71,494</u>	<u>75,720</u>
Fund balances carried forward At 30 September 2018	<u>11,607</u>	<u>56,279</u>	<u>67,886</u>	<u>71,494</u>

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)
(Charity registration number: 326410)
(Company registration number: 01683625)
BALANCE SHEET
AS AT 30 SEPTEMBER
2018**

	Note	30 September 2018		31 December 2017	
		£	£	£	£
Current Assets					
Trade debtors and prepayments	4	4,360		2,900	
Bank current account		23,672		95,175	
Bank deposit account		<u>52,518</u>		<u>52,498</u>	
			80,550		150,573
Creditors: Amounts falling due within one year					
Trade creditors and accruals	5	12,664		2,760	
Subscriptions in advance	6	<u>-</u>		<u>76,319</u>	
			<u>(12,664)</u>		<u>(79,079)</u>
Net current assets/(liabilities)			<u>67,886</u>		<u>71,494</u>
Total assets less current liabilities			<u>67,886</u>		<u>71,494</u>
Represented by:					
General funds			56,279		69,214
Restricted funds			<u>11,607</u>		<u>2,280</u>
			<u>67,886</u>		<u>71,494</u>

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the 9 month period ended 30 September 2018; and
- c) that we acknowledge our responsibility for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorized for issue by the Board of Directors on and signed on its behalf by:

Duncan M Dornan
Treasurer

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)**

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2018**

1. Accounting Policies

General information

The company is a private company limited by guarantee, incorporated in England and Wales, whose registered office is that shown on the Trustees Report.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

International Council of Museums (United Kingdom) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the Trustees Report – Travel Grants (page 3).

Income

Incoming resources are accounted for when receivable. Subscriptions are allocated to the period to which they relate. Subscriptions received in advance are included in deferred income.

Grants are credited to deferred revenue. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred and when the obligation has been fulfilled.

Interest is included when receivable.

Resources Expended

Resources expended are recognised on an accruals basis.

Governance costs comprise the costs of complying with statutory requirements, independent examination costs. Support costs are allocated on the basis of time spent.

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)**

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2018 (Continued)**

Trade debtors and prepayments

Other debtors and prepayments are recognised initially at transaction price.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and bank balances with banks with maturities of three months or less.

Trade creditors and accruals

Trade creditors and accruals are recognised initially at transaction price. Subscriptions in advance (deferred income) is recognised as the amount received as advanced payments for membership for services the charity must provide.

2. Independent examiners remuneration

	Period ended 30 September 2018	Year ended 31 December 2017
	£	£
Independent examination and preparation of financial statements	<u>1,384</u>	<u>1,344</u>

3. Employees and Trustees

No trustees were remunerated during the current period or prior year.

Directors were reimbursed £394 for expenses during the period (2017: £1,150).

No employees were remunerated during the current period or prior year.

4. Trade debtors and pre-payments

	Period ended 30 September 2018	Year ended 31 December 2017
	£	£
Other debtors	-	-
Prepayments	<u>4,360</u>	<u>2,900</u>
	<u>4,360</u>	<u>2,900</u>

5. Trade creditors and accruals

	Period ended 30 September 2018	Year ended 31 December 2017
	£	£
Grants payable	6,440	-
Accruals and deferred income	<u>6,224</u>	<u>79,079</u>
	<u>12,664</u>	<u>79,079</u>

**INTERNATIONAL COUNCIL OF MUSEUMS
(UNITED KINGDOM)**

**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2018 (Continued)**

6. Subscriptions in advance

	Period ended 30 September 2018	Year ended 31 December 2017
	£	£
Brought forward	76,319	61,450
Released from previous year	(76,319)	(61,450)
Deferred in current year	<u>-</u>	<u>76,319</u>
	<u>-</u>	<u>76,319</u>

7. Limitation of Liability

This company is limited by guarantee and there is no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding one pound.

8. Analysis of Net Assets between Funds

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
Net current assets	11,607	-	56,279	67,886
Total net assets	11,607	-	56,279	67,886

9. Related Party Transactions

The Charity is associated with the UK Committee of the International Council of Museums (ICOM) and made payments to ICOM in the period of £120,258 (2017: £109,741)